

# INTERNATIONAL BUSINESS OLYMPIAD

2024

"THE IMPACT OF ARTIFICIAL INTELLIGENCE ON BUSINESS"



## RESULTS AND SUMMARY

# IBO 2024

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The International Business Olympiad for the year of 2024 was concluded on August 25, 2024 online.

Competitors won both individual and team awards at the IBO 2024.

## AWARDS

- **Gold, Silver, and Bronze - Individual**

Gold, Silver, Bronze awards were awarded to TOP 10, TOP 20, TOP 20, TOP 20, TOP 40 of competitors respectively based on their aggregated scores on Objective Test and Interactive Objective Case.

- **Global 1st, 2nd and 3rd - Team**

Global 1st, 2nd and 3rd Prizes were awarded to final teams based on the team Open Case Analysis scores.

Additionally, the names of the Full Scorer in the Objective Test and the Top 10 Scorer in the Interactive Objective Case will be announced.

All the competitors will get certificates of participation (transcripts) from IBO. For environmental protection and easy access, all certificates of IBO 2024 will be electronic certificates. Competitors can access their certificates through a web link and can choose to print the certificate directly or download the certificate as a PDF file.

# IBO 2024

## BY THE NUMBERS

**32** Participating Countries  
and Regions

**216** Competitors



AUSTRALIA



AZERBAIJAN



BANGLADESH



BRAZIL



CANADA



CHINA



EGYPT



GERMANY



GHANA



HONG KONG, CHINA



INDIA



INDONESIA



IRAN



ITALY



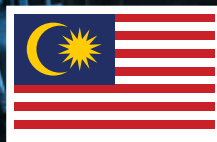
KAZAKHSTAN



KOREA



KYRGYZSTAN



MALAYSIA



MEXICO



NEPAL



NEW ZEALAND



PAKISTAN



POLAND



PORTUGAL



RUSSIA



SAUDI ARABIA



SINGAPORE



SOUTH AFRICA



SOUTH KOREA



UK



USA



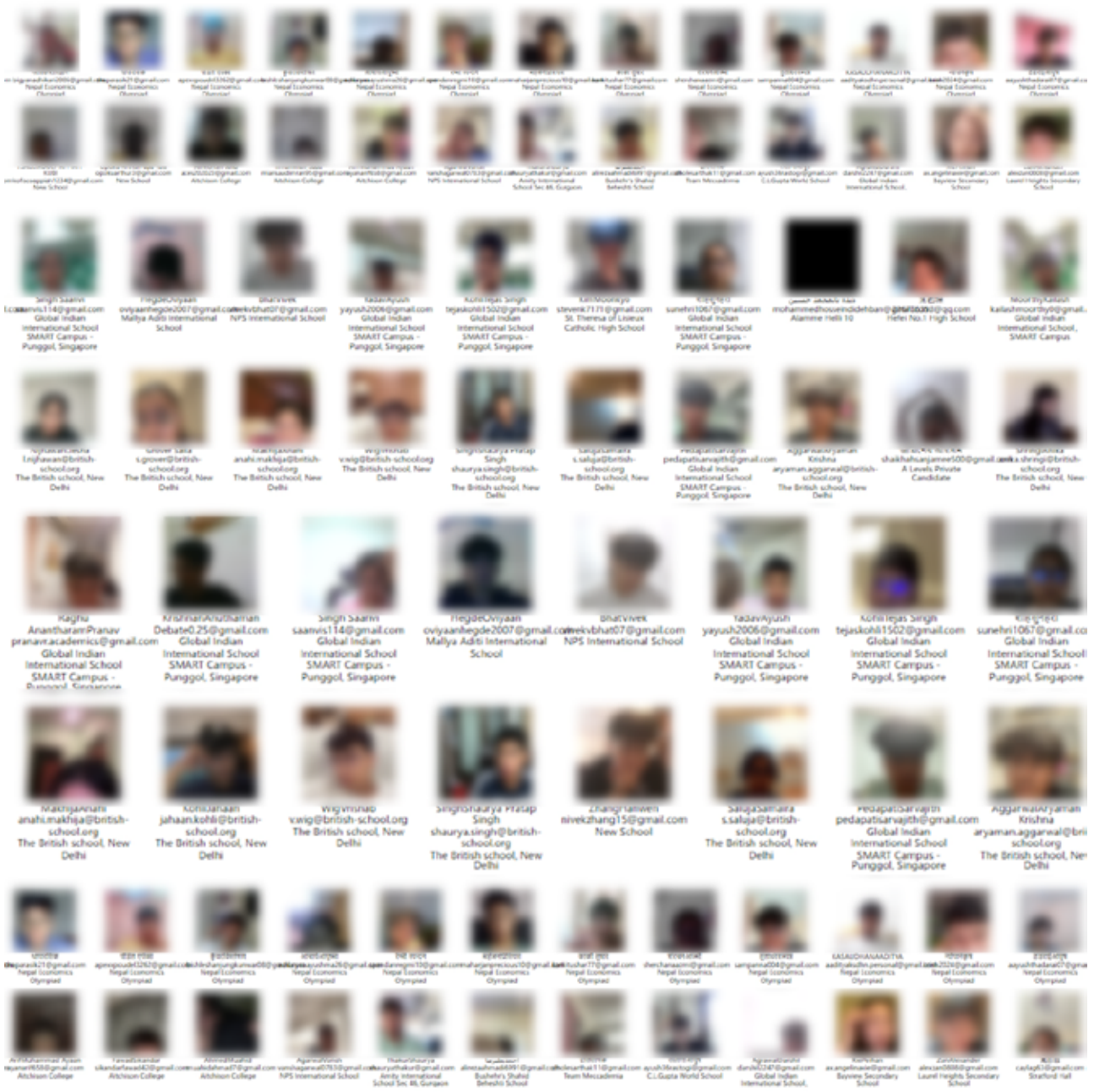
VIETNAM



# IBO 2024 ONLINE EXPERIENCE

The whole competition was conducted online with three modules.

The competition began with two individual tests held on August 22, 2024. The first module, the Objective Test, was a 60-minute exam with 100 multiple-choice questions focused on foundational business theories. The second module, the Interactive Objective Case, lasted 120 minutes and included five business cases with 20 questions each, testing students' analytical and practical application skills.



Competitors were taking the Objective Test and the Interactive Objective Case test

# IBO 2024 ONLINE EXPERIENCE

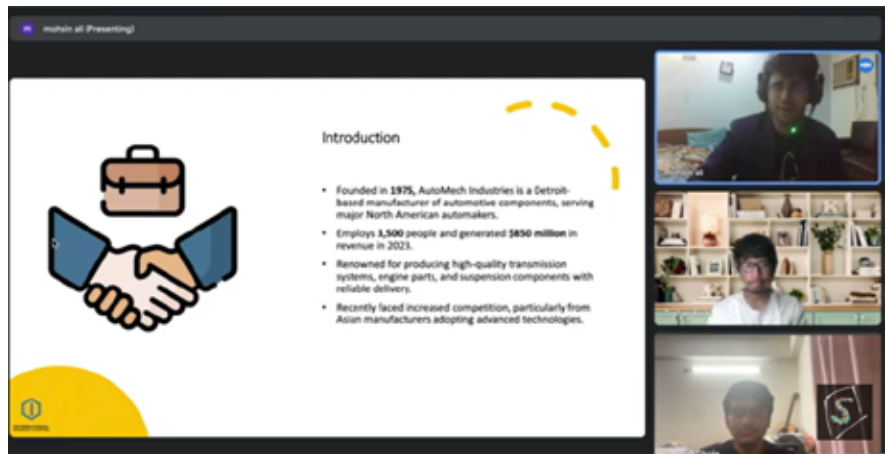
The top three scorers from each continent advanced to the Open Case Analysis round. On August 24, 2024, these finalists received a business case and had 24 hours to prepare and record a presentation, which they submitted by August 25. This round required teamwork, strategic thinking, and effective communication, showcasing the contestants' ability to solve complex business problems under time constraints.

**Cost-Benefit Analysis**

Quantitative analysis	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Total
<b>Recouping costs</b>											
Employee Severance	0	0	0	38,250,000	0	0	0	0	0	0	0
Initial Investment	80,000,000	48,000,000	30,000,000	0	0	0	0	0	0	0	0
<b>Total recouping costs</b>	<b>80,000,000</b>	<b>48,000,000</b>	<b>30,000,000</b>	<b>38,250,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>156,250,000</b>
<b>Recouping costs</b>											
Technology Maintenance	0	0	0	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	60,000,000
Employee Severance	0	0	0	8,925,000	8,925,000	8,925,000	8,925,000	8,925,000	8,925,000	8,925,000	89,250,000
<b>Total recouping costs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,925,000</b>	<b>14,925,000</b>	<b>14,925,000</b>	<b>14,925,000</b>	<b>14,925,000</b>	<b>14,925,000</b>	<b>14,925,000</b>	<b>149,250,000</b>
<b>Total costs</b>	<b>80,000,000</b>	<b>48,000,000</b>	<b>30,000,000</b>	<b>53,175,000</b>	<b>14,925,000</b>	<b>14,925,000</b>	<b>14,925,000</b>	<b>14,925,000</b>	<b>14,925,000</b>	<b>14,925,000</b>	<b>205,725,000</b>
<b>Quantitative Benefits</b>											
<b>Revenue</b>											
Increased Revenue Due to Efficiency	0	0	0	127,500,000	127,500,000	127,500,000	127,500,000	127,500,000	127,500,000	127,500,000	1,275,000,000
<b>Total revenue</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>127,500,000</b>	<b>127,500,000</b>	<b>127,500,000</b>	<b>127,500,000</b>	<b>127,500,000</b>	<b>127,500,000</b>	<b>127,500,000</b>	<b>1,275,000,000</b>
<b>Cost Savings</b>											
Cost Savings From Reduced Defects	0	0	0	17,000,000	17,000,000	17,000,000	17,000,000	17,000,000	17,000,000	17,000,000	170,000,000
Energy Cost Savings	0	0	0	12,750,000	12,750,000	12,750,000	12,750,000	12,750,000	12,750,000	12,750,000	127,500,000
Labor Cost Savings	0	0	0	76,500,000	76,500,000	76,500,000	76,500,000	76,500,000	76,500,000	76,500,000	765,000,000
<b>Total cost savings</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>106,250,000</b>	<b>106,250,000</b>	<b>106,250,000</b>	<b>106,250,000</b>	<b>106,250,000</b>	<b>106,250,000</b>	<b>106,250,000</b>	<b>1,062,500,000</b>
<b>Total benefits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>233,750,000</b>	<b>233,750,000</b>	<b>233,750,000</b>	<b>233,750,000</b>	<b>233,750,000</b>	<b>233,750,000</b>	<b>233,750,000</b>	<b>2,337,500,000</b>

◀ Global 1st Place, North America Team

Global 2nd Place, Asia Team ▶



◀ Global 3rd Place, Africa Team

# IBO 2024 WINNERS

## Individual Award (Objective Test and Interactive Objective Case)

Award	Country/Region	Name	School	Score
Gold Award	India	Sarthak Dhole	Team Meccademia	270
Gold Award	United States	Nikhil Kotta	Lebanon Trail High School	270
Gold Award	Pakistan	Mohsin Jalib Ali	Aitchison College	267
Gold Award	Nepal	Tushar Karki	Nepal Economics Olympiad	255
Gold Award	Canada	Angelina Xie	Bayview Secondary School	254
Gold Award	Nepal	AADITYA KASAUDHAN	Nepal Economcis Olympiad	253
Gold Award	Singapore	Adithi Yuvaraju	Global Indian International School SMART Campus - Punggol, Singapore	252
Gold Award	Singapore	Vivek Bhat	NPS International School	250
Gold Award	Singapore	Darshil Agrawal	Global Indian International School, SMART Campus	248
Gold Award	Nepal	Ashmin Rijal	Nepal Economics Olympiad	247
Gold Award	Nepal	Rasik Thapa	Nepal Economcis Olympiad	244
Silver Award	Pakistan	Zoraiz Khalid	International Business Olympiad - Pakistan	244
Silver Award	India	Oviyaan Hegde	Mallya Aditi International School	242
Silver Award	Nepal	Bigyan Adhikari	Nepal Economics Olympiad	241
Silver Award	Canada	Tongfei Gao	Stratford Hall	241
Silver Award	Canada	Alexander Zan	Laurel Heights Secondary School	236
Silver Award	Singapore	Ayush Yadav	Global Indian International School SMART Campus - Punggol, Singapore	233
Silver Award	Nepal	Biraj Paudel	Nepal Economics Olympiad	233
Silver Award	Nepal	Sampanna Tuladhar	Nepal Economics Olympiad	232
Silver Award	Nepal	Precious Maharjan	Nepal Economics Olympiad	231
Silver Award	Singapore	Tejas Singh Kohli	Global Indian International School SMART Campus - Punggol, Singapore	230

Award	Country/Region	Name	School	Score
Silver Award	Singapore	Mukesh Balan	Global Indian International School SMART Campus - Punggol, Singapore	230
Silver Award	India	Ayush Rastogi	C.L.Gupta World School	228
Silver Award	Nepal	Spandan Regmi	Nepal Economics Olympiad	224
Silver Award	Singapore	Aadya Handa	Global Indian International School SMART Campus - Punggol, Singapore	223
Silver Award	Nepal	Apex Poudel	Nepal Economics Olympiad	219
Silver Award	Singapore	Pranav Raghu Anantharam	Global Indian International School SMART Campus - Punggol, Singapore	218
Silver Award	Singapore	Sunehri Shah	Global Indian International School SMART Campus - Punggol, Singapore	217
Silver Award	Bangladesh	Shaikh Ahsan Jamee	A Levels Private Candidate	216
Silver Award	India	Navya Gupta	Mount Litera School International	214
Silver Award	Singapore	Arush Nair	NPS International School	212
Silver Award	Singapore	Dhruv Moondra	Global Indian International School, SMART Campus	210
Silver Award	Nepal	Aarya Acharya	Nepal Economcis Olympiad	208
Silver Award	Singapore	Kailash Moorthy	Global Indian International School, SMART Campus	206
Silver Award	Ghana	Papa Yaw Opoku Arthur	New School	202
Silver Award	Pakistan	Mohammad Abdullah	International Business Olympiad - Pakistan	201
Silver Award	Pakistan	Mian Saad Imran	Aitchison College	200
Silver Award	India	Shaurya Thakur	Amity International School Sec 46, Gurgaon	199
Silver Award	Iran	Alireza Ahmadi	Bushehr's Shahid Beheshti School	199
Silver Award	Singapore	Vihan Shroff	Global Indian International School, SMART Campus	195
Silver Award	Singapore	Anuthaman Krishnan	Global Indian International School SMART Campus - Punggol, Singapore	195
Silver Award	Nepal	Bishlesharn Kunwar	Nepal Economics Olympiad	194

# IBO 2024 WINNERS

## Full Scorer in Objective Test

Award	Country/Region	Name	School	Score
Full Scorer	United States	Nikhil Kotta	Lebanon Trail High School	100
Full Scorer	Canada	Angelina Xie	Bayview Secondary School	100
Full Scorer	Singapore	Adithi Yuvaraju	Global Indian International School SMART Campus - Punggol, Singapore	100
Full Scorer	Nepal	Rasik Thapa	Nepal Economcis Olympiad	100
Gold Award	Nepal	Sampanna Tuladhar	Nepal Economics Olympiad	100

## Top 10 in Objective Test

Award	Country/Region	Name	School	Score
Top 10	India	Sarthak Dhole	Team Meccademia	176
Top 10	United States	Nikhil Kotta	Lebanon Trail High School	170
Top 10	Pakistan	Mohsin Jalib Ali	Aitchison College	170
Top 10	Singapore	Vivek Bhat	NPS International School	162
Top 10	Nepal	Tushar Karki	Nepal Economics Olympiad	156
Top 10	Singapore	Darshil Agrawal	Global Indian International School, SMART Campus	156
Top 10	Pakistan	Zoraiz Khalid	International Business Olympiad - Pakistan	156
Top 10	Canada	Angelina Xie	Bayview Secondary School	154
Top 10	Nepal	AADITYA KASAUDHAN	Nepal Economcis Olympiad	154
Top 10	Nepal	Precious Maharjan	Nepal Economics Olympiad	154



# IBO 2024 WINNERS

## Team Award (Open Case Analysis)

Award	Continent	Country/Region	Name	School	Score
Global 1st Place	North America	United States	Nikhil Kotta	Lebanon Trail High School	96.5
	North America	Canada	Angelina Xie	Bayview Secondary School	
	North America	Canada	Tongfei Gao	Stratford Hall	
Global 2nd Place	Asia	India	Sarthak Dhole	Team Meccademia	89
	Asia	Pakistan	Mohsin Jalib Ali	Aitchison College	
	Asia	Nepal	Tushar Karki	Nepal Economics Olympiad	
Global 3rd Place	Africa	Ghana	Papa Yaw Opoku Arthur	Presbyterian Boys Secondary school	83.5
	Africa	Ghana	ADOLF APPIAH-KUBI TSAGLI	Seventh- Day Adventist Senior High School	
	Africa	Ghana	GODFRED MARFO	Mfantshipim School	

